FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ddress of Reportin	g Person [*]	2. Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Foran Jose	<u>epn wm</u>			X	Director	10% Owner			
(Last) 5400 LBJ FF	(First) REEWAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023	x	Officer (give title below) Chairman an	Other (specify below) d CEO			
SUITE 1500			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Re	eporting Person			
DALLAS	ТХ	75240		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	,					
			Check this box to indicate that a transaction was made pursuar satisfy the affirmative defense conditions of Rule 10b5-1(c). Se						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 1. Title of Security (Instr. 3) Transaction Code (Instr. Date (Month/Day/Year) Form: Direct (D) or Indirect Beneficial Execution Date, Securities Beneficially if any (Month/Day/Year) Owned Following Indirect (I) Ownership (Instr. 4) 8) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount 176,120⁽¹⁾ 06/01/2023 \$44.4 **Common Stock** Р 652 Α D See **Common Stock** 1,137,182(2) I footnote⁽³⁾ See **Common Stock** 700,584⁽²⁾ I footnote⁽⁴⁾ See **Common Stock** 1,105,913(2) I footnote⁽⁵⁾ See 454,047(2) **Common Stock** I footnote⁽⁶⁾ See 417,220⁽²⁾ **Common Stock** I footnote⁽⁷⁾ See 235,970⁽²⁾ **Common Stock** T footnote⁽⁸⁾ See 235,970⁽²⁾ **Common Stock** Ι footnote⁽⁹⁾ See Common Stock 113,873⁽²⁾ Ι footnote⁽¹⁰⁾ See **Common Stock** 113,873(2) I footnote⁽¹¹⁾ See **Common Stock** 198,459(2) I footnote⁽¹²⁾ See 198,459(2) **Common Stock** I footnote⁽¹³⁾ See 94,825(2) I **Common Stock** footnote⁽¹⁴⁾ See **Common Stock** 94.825(2) Ι footnote⁽¹⁵⁾

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.) 8)						7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes shares acquired pursuant to the Issuer's Employee Stock Purchase Plan. Such acquisitions are exempt under Rule 16b-3.

The reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of these shares. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
Represents shares held of record collectively by the LRF 2011 Non-GST Trust, WJF 2011 Non-GST Trust, JNF 2011 Non-GST Trust, SIF 2011 Non-GST Trust and MCF 2011 Non-GST Trust (collectively, the "2011 Non-GST Trusts"). The reporting person and his spouse, as settlors of each of the 2011 Non-GST Trusts, retain the power of substitution with respect to the property of the 2011

4. Represents shares held of record collectively by the LRF 2020 Non-GST Trust, WJF 2020 Non-GST Trust, SIF 2020 Non-GST Trust and MCF 2020 Non-GST Trust (collectively, the "2020 Non-GST Trusts"). The reporting person and his spouse, as settlors of each of the 2020 Non-GST Trusts, retain the power of substitution with respect to the property of the 2020 Non-GST Trusts.

5. Represents shares held of record by Sage Resources, Ltd., which is a limited partnership owned by the reporting person's family, including the reporting person.

6. Represents shares held of record by the Foran 2012 Savings Trust for which the reporting person's spouse is a trustee.

7. Represents shares held of record by the Foran 2012 Security Trust for which the reporting person is the trustee.

8. Represents shares held of record by the JWF 2021-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

9. Represents shares held of record by the NNF 2021-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

10. Represents shares held of record by the JWF 2021-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power. 11. Represents shares held of record by the NNF 2021-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

12. Represents shares held of record by the JWF 2022-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

13. Represents shares held of record by the NNF 2022-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

14. Represents shares held of record by the JWF 2022-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

15. Represents shares held of record by the NNF 2022-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.

Remarks:

<u>/s/ Joseph Wm. Foran, by</u> <u>Cale L. Curtin as attorney-in-</u> 06/02/2023 <u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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