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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Singleton Van H II | | | 2. Issuer Name and Ticker or Trading Symbol <u>Matador Resources Co</u> [MTDR] | | tionship of Reporting Pe all applicable) Director Officer (give title | rrson(s) to Issuer 10% Owner Other (specify |
|--|----------------|----------------|--|------------------------|---|---|
| (Last) 5400 LBJ FREE SUITE 1500 | (First) WAY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021 | | below) EVP - Land | below) and |
| (Street) DALLAS | TX (State) | 75240 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Fili Form filed by One Re Form filed by More the Person | porting Person |
| (Oity) | (Oldic) | (Eib) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------|---|--|---------------|---------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/01/2021 | | М | | 36,919 | A | \$29.68 | 164,011 | D | |
| Common Stock | 10/01/2021 | | F | | 30,154 ⁽¹⁾ | D | \$39.51 | 133,857 | D | |
| Common Stock | | | | | | | | 2,505 | I | Represents shares held of record by the reporting person's 401(k) account |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conversion 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 9. Number of 11. Nature 8. Price of 10. Execution Date, if any (Month/Day/Year) Transaction Derivative Ownership Derivative Date Expiration Date of Securities derivative of Indirect of Underlying Derivative Security (Instr. 3 and 4) Security (Instr. 3) Security (Instr. 5) or Exercise (Month/Dav/Year Code (Instr. Derivative (Month/Day/Year) Securities Form **Beneficial** Price of Derivative 8) Securities Acquired Beneficially Owned Direct (D) Ownership (Instr. 4) or Indirect Security (A) or Following (I) (Instr. 4) Disposed of (D) (Instr 3, 4 and 5) Reported Transaction(s) (Instr. 4) Amount Number Date Exercisable Expiration Date of Shares Code v (A) (D) Title Employee Common 10/01/2021 (2) 36,919 \$29.68 02/15/2024 Stock М 36.919 \$<mark>0</mark> 0 D Stock Option

Explanation of Responses:

1. Represents shares withheld by the Issuer in connection with the reporting person's net share settlement to satisfy the exercise price and tax liability upon the exercise of 36,919 employee stock options that were granted to the reporting person on February 16, 2018. No shares were sold by the reporting person to satisfy the exercise price or the tax liability.

2. The employee stock options vested in equal annual installments on the first, second and third anniversaries of the date of grant and were fully vested as of February 16, 2021.

Remarks:

| <u>/s/ Van H. Singleton, II, by</u> | |
|-------------------------------------|------------|
| Brian J. Willey as attorney-in- | 10/05/2021 |
| fact | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.