FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Appel Shelley F						Matador Resources Co [MTDR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500			Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/13/2024								Officer (give title below) Officer (specify below)				(specify	
				4. If									Individual or Joint/Group Filing (Check Applicable ne) Form filed by One Reporting Person						
(Street) DALLAS TX 75240					Form filed by More than One Reporting Person														
(City) (State) (Zip)				Ru	ile 10)b5-	1(c)	Trai	nsad	ction Ind	icatio	on							
(City) (State) (Zip)						Check t satisfy t	his box he affiri	to ind mative	icate that defense	at a trar e condi	nsaction was m tions of Rule 1	ade pur 0b5-1(c)	suant to a). See Instr	contract, instruction 10.	uction or w	ritten plar	that is int	ended to	
		Table	l - No	on-Deriva	ative	Secu	rities	Ac	quired	d, Di	sposed of	, or E	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Yea		,	3. Transaction Code (Instr. 8)					d Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		Direct Indirect E	. Nature of ndirect seneficial ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(1	nstr. 4)	
Common	Stock			06/13/20	024				Α		2,533(1)	A	\$0	57,	241	D			
Common	Stock													1,105	,913(2)	I		ootnote ⁽³⁾	
Common	Stock													336,9	978 ⁽²⁾	I		See cootnote ⁽⁴⁾	
Common	Stock													227,4	416 ⁽²⁾	I		bee bootnote ⁽⁵⁾	
Common Stock													4,7	142	I	s h r t r F F	Represents hares hares held of ecord by he eporting herson's Roth ndividual Retirement Account.		
Common Stock												2,1	2,150 I		s h r t r F F	Represents hares hares held of ecord by he eporting erson's Roth .01(k) ccount			
Common Stock												58(2)		I		See cootnote ⁽⁶⁾			
		Та	ble II								oosed of,				d	,	•		
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	action 3A. Deemed Execution Date,		4. Trans	sansaction of obde (Instr. Secure Acquired (A) or Dispo of (D) (Instr. and 5		rative rities rired r osed)	6. Date Expiration (Month/Dates)		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Represents restricted stock units ("RSUs") granted to the reporting person on June 13, 2024. Such RSUs will vest, and an equal number of shares of common stock will be deliverable to the reporting person, on June 13, 2025, or if sooner, immediately prior to the election of the nominees for director at the 2025 annual meeting of shareholders of the Issuer.
- 2. The reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of these shares. The reporting person disclaims beneficial ownership of these shares, except to the extent of her pecuniary interest therein.
- 3. Represents shares held of record by Sage Resources, Ltd., which is a limited partnership owned by the reporting person's family, including the reporting person.
- 4. Represents shares held of record by the SIF 2020 Non-GST Trust (the "2020 Non-GST Trust"). The reporting person is a beneficiary of the 2020 Non-GST Trust.
- 5. Represents shares held of record by the SIF 2011 Non-GST Trust (the "2011 Non-GST Trust"). The reporting person is a beneficiary of the 2011 Non-GST Trust.
- 6. Represents shares held of record by the reporting person's spouse.

Remarks:

/s/ Shelley F. Appel, by Cale L. Curtin as attorney-in-fact

06/17/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.